



**Sumedha Fiscal Services Ltd.**

**CIN: L70101WB1989PLC047465**

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata – 700071.

T – 91 33 2229 8936 / 6758 / 3237 / 4473

F – 91 33 2226 4140 / 2265 5830

E – compliance@sumedhafiscal.com

W – www.sumedhafiscal.com

**September 14, 2019**

**Ref: CS-4/34/**

**BSE Ltd.**

The Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Email : corp.relations@bseindia.com

**Code No. 530419**

The Secretary

**The Calcutta Stock Exchange Ltd.**

7, Lyons Range,  
Kolkata - 700 001.

Email : listing@cse-india.com

**Company Code No. 029093**

Dear Sir / Madam,

**Sub: Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of the Voting Results of the 30<sup>th</sup> Annual General Meeting.**

The Company held its 30<sup>th</sup> Annual General Meeting on Saturday, 14<sup>th</sup> September, 2019, at Merchants' Chamber of Commerce & Industry, 15B, Hemanta Basu Sarani, Kolkata – 700 001. The meeting commenced at 10:30a.m. and concluded at 11:30a.m. Proceedings of the AGM pursuant to Regulation 30 of the Listing Regulation have already been submitted to your Stock Exchange (on 14-Sep-19).

We are submitting herewith the details regarding the Voting Results of the business transacted at the said AGM in the prescribed format pursuant to Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith consolidated Report of the Scrutinizer on e- voting and voting through ballot paper at the AGM.

The above are also being uploaded on the Company's website.

Thanking You,

Yours Faithfully

For Sumedha Fiscal Services Ltd.

Deb Kumar Sett

Company Secretary and Compliance Officer

Enl: as above.

<b>General information about company</b>	
Scrip code	530419 (BSE) 029093 (CSE)
NSE Symbol	
MSEI Symbol	
ISIN	INE886B01012
Name of the company	SUMEDHA FISCAL SERVICES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-09-2019
Start time of the meeting	10:30 AM
End time of the meeting	11:30 AM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	ASIT KUMAR LABH
Firms Name	M/S. A. K. LABH
Qualification	CS
Membership Number	32891
Date of Board Meeting in which appointed	18-05-2019
Date of Issuance of Report to the company	14-09-2019

<b>Voting results</b>	
Record date	07-09-2019
Total number of shareholders on record date	3111
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	9
b) Public	209
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of resolution passed in the meeting</b>	<b>6</b>
Disclosure of notes on voting results	

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption the Audited Financial Statements of the Company and Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3957709	3952709	99.8737	3952709	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3952709	3952709	99.8737	3952709	0	100
Public- Institutions	E-Voting	7300	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7300	0	0	0	0	0
Public- Non Institutions	E-Voting	4019415	121703	3.0279	121703	0	100	0
	Poll		254722	6.3373	254622	100	99.9607	0.0393
	Postal Ballot (if applicable)							
	Total		4019415	376425	9.3652	376325	100	99.9734
Total		7984424	4329134	54.2197	4329034	100	99.9977	0.0023
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	637

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration and payment of dividend for the financial year ended 31st March, 2019 at the rate of Re. 1/- per share of Rs. 10/- each.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3957709	3952709	99.8737	3952709	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	3957709	3952709	99.8737	3952709	0	100	0
Public-Institutions	E-Voting	7300	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	7300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4019415	121703	3.0279	121622	81	99.9334	0.0666
	Poll		254722	6.3373	254622	100	99.9607	0.0393
	Postal Ballot (if applicable)							
	<b>Total</b>	4019415	376425	9.3652	376244	181	99.9519	0.0481
Total		7984424	4329134	54.2197	4328953	181	99.9958	0.0042
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	637

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Bijay Murmura [DIN – 00216534], as a Director, liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3957709	3952709	99.8737	3952709	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	3957709	3952709	99.8737	3952709	0	100	0
Public- Institutions	E-Voting	7300	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	7300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4019415	121703	3.0279	121703	0	100	0
	Poll		254722	6.3373	254622	100	99.9607	0.0393
	Postal Ballot (if applicable)							
	<b>Total</b>	4019415	376425	9.3652	376325	100	99.9734	0.0266
Total		7984424	4329134	54.2197	4329034	100	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	637

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment Mr. S. A. Ramesh Rangan (DIN: 07586413) as an Independent Director for a period of five years with effect from 14th September, 2019				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	3957709	3952709	99.8737	3952709	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	3957709	3952709	99.8737	3952709	0	100	0
Public- Institutions	E-Voting	7300	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	7300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4019415	121703	3.0279	121703	0	100	0
	Poll		254722	6.3373	254622	100	99.9607	0.0393
	Postal Ballot (if applicable)							
	<b>Total</b>	4019415	376425	9.3652	376325	100	99.9734	0.0266
Total		7984424	4329134	54.2197	4329034	100	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	637

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment Mr. Santanu Mukherjee (DIN: 07716452) as an Independent Director for a period of five years with effect from 14th September, 2019				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	3957709	3952709	99.8737	3952709	0	100	0
	<b>Poll</b>							
	<b>Postal Ballot (if applicable)</b>							
	<b>Total</b>	3957709	3952709	99.8737	3952709	0	100	0
<b>Public- Institutions</b>	<b>E-Voting</b>	7300	0	0	0	0	0	0
	<b>Poll</b>							
	<b>Postal Ballot (if applicable)</b>							
	<b>Total</b>	7300	0	0	0	0	0	0
<b>Public- Non Institutions</b>	<b>E-Voting</b>	4019415	121703	3.0279	121703	0	100	0
	<b>Poll</b>		254722	6.3373	254622	100	99.9607	0.0393
	<b>Postal Ballot (if applicable)</b>							
	<b>Total</b>	4019415	376425	9.3652	376325	100	99.9734	0.0266
Total		7984424	4329134	54.2197	4329034	100	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	637



Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Bhawani Shankar Rathi (DIN: 00028499) as Wholetime Director for a period of 3 years with effect from April 1, 2019 and approval of Remuneration payable.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3957709	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	<b>Total</b>	3957709	0	0	0	0	0	0
Public- Institutions	E-Voting	7300	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	7300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4019415						
	Poll		109503	2.7244	109503	0	100	0
	Postal Ballot (if applicable)		254722	6.3373	254622	100	99.9607	0.0393
	<b>Total</b>	4019415	364225	9.0616	364125	100	99.9725	0.0275
Total		7984424	364225	4.5617	364125	100	99.9725	0.0275
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	637



## **CONSOLIDATED SCRUTINIZER'S REPORT**

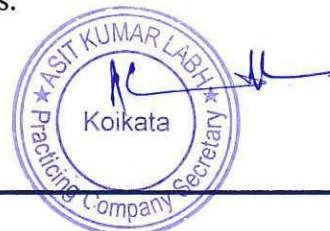
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

**The Chairman  
of the 30<sup>th</sup> Annual General Meeting of  
Sumedha Fiscal Services Limited  
6A, Geetanjali  
8B, Middleton Street  
Kolkata - 700071**

*Dear Sir,*

I, Asit Kumar Labh, Practicing Company Secretary (ACS – 32891 / CP - 14664) was appointed as the scrutinizer in connection with the 30<sup>th</sup> Annual General Meeting of the members of "**Sumedha Fiscal Services Limited**" ("**Company**") held on Saturday, 14<sup>th</sup> September, 2019 at Merchants' Chamber of Commerce & Industry, 15B Hemanta Basu Sarani, Kolkata – 700001, at 10.30 A.M. for the purpose of scrutinizing the remote e-voting and voting through physical ballot process in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolutions contained in the Notice of the Annual General Meeting dated 18<sup>th</sup> May, 2019. My responsibility as a scrutinizer for remote e-voting and voting through physical ballots is restricted to make Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited (CDSL) and of voting through physical ballots as provided by M/s. Maheshwari Datamatics Private Limited, the agencies engaged by the Company to provide remote e-voting / physical ballot facilities.





I submit my report as under:

1. The remote e-voting period remained open from 9.00 A.M. IST on Wednesday, the 11<sup>th</sup> September, 2019 up to 5.00 P.M. IST on Friday, the 13<sup>th</sup> September, 2019.
2. The Shareholders holding shares as on the "cut off" date, i.e. 7<sup>th</sup> September, 2019 were entitled to vote on the proposed 6 (Six) resolutions as mentioned in the Notice dated 18<sup>th</sup> May, 2019 of the Annual General Meeting of the Company.
3. The Company has also distributed the physical ballot forms at the venue of the Annual General Meeting to enable the shareholders to cast the votes physically in case the same has not been casted by them through remote e-voting.
4. The locked ballot box was subsequently opened in my presence and poll/ballot papers were diligently scrutinized. The poll/ballot papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
5. The votes were unblocked on Saturday, the 14<sup>th</sup> September, 2019 around 01:05 P.M. after the completion of the Annual General Meeting in the presence of two witnesses, namely, Ms. Rachana Agarwal, residing at 162/2, Benaras Road, Salkia, Howrah-711106 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060 who are not in employment of the Company.
6. The ballots which were incomplete and/or which were otherwise found defective have been treated as invalid.
7. The combined result of the remote e-voting [EVSN : 190814026] and votes casted through physical ballot papers distributed at the AGM venue are as under:



**<A> ORDINARY BUSINESS:****a) Resolution 1**

*To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2019, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors*

(i) *Voted in favour of the Resolution:*

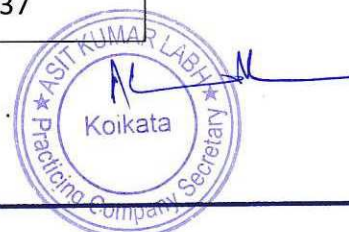
<b><i>Mode of voting</i></b>	<b><i>Number of Members voted</i></b>	<b><i>Number of votes cast by them</i></b>	<b><i>% of total number of valid votes cast</i></b>
Remote e-voting	39	4074412	
Voting by ballot	62	254622	
<b>Total</b>	<b>101</b>	<b>4329034</b>	<b>99.9977%</b>

(ii) *Voted against the Resolution:*

<b><i>Mode of voting</i></b>	<b><i>Number of Members voted</i></b>	<b><i>Number of votes cast by them</i></b>	<b><i>% of total number of valid votes cast</i></b>
Remote e-voting	0	0	
Voting by ballot	1	100	
<b>Total</b>	<b>1</b>	<b>100</b>	<b>0.0023%</b>

(iii) *Invalid Votes:*

<b><i>Total number of members whose votes were declared invalid</i></b>	<b><i>Total number of votes cast by them</i></b>
13	637



**b) Resolution 2****To declare dividend for the financial year ended 31st March, 2019****(i) Voted in favour of the Resolution:**

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	38	4074331	
Voting by ballot	62	254622	
<b>Total</b>	<b>100</b>	<b>4328953</b>	<b>99.9958%</b>

**(ii) Voted against the Resolution:**

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	1	81	
Voting by ballot	1	100	
<b>Total</b>	<b>2</b>	<b>181</b>	<b>0.0042%</b>

**(iii) Invalid Votes:**

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
13	637



**c) Resolution 3****Re-appointment of Mr. Bijay Murmura (DIN: 00216534) who retires by rotation****(i) Voted in favour of the Resolution:**

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	39	4074412	
Voting by ballot	62	254622	
<b>Total</b>	<b>101</b>	<b>4329034</b>	<b>99.9977%</b>

**(ii) Voted against the Resolution:**

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	0	0	
Voting by ballot	1	100	
<b>Total</b>	<b>1</b>	<b>100</b>	<b>0.0023%</b>

**(iii) Invalid Votes:**

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
13	637



**<B> SPECIAL BUSINESS:****d) Resolution 4 : Ordinary Resolution**

**Appointment of Mr. Mr. S. A. Ramesh Rangan (DIN: 07586413) as an Independent Director**

(i) Voted in favour of the Resolution:

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	39	4074412	
Voting by ballot	62	254622	
<b>Total</b>	<b>101</b>	<b>4329034</b>	<b>99.9977%</b>

(ii) Voted against the Resolution:

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	0	0	
Voting by ballot	1	100	
<b>Total</b>	<b>1</b>	<b>100</b>	<b>0.0023%</b>

(iii) Invalid Votes:

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
13	637



**e) Resolution 5 : Ordinary Resolution****Appointment of Mr. Santanu Mukherjee (DIN: 07716452) as an Independent Director***(i) Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	39	4074412	
Voting by ballot	62	254622	
<b>Total</b>	<b>101</b>	<b>4329034</b>	<b>99.9977%</b>

*(ii) Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	0	0	
Voting by ballot	1	100	
<b>Total</b>	<b>1</b>	<b>100</b>	<b>0.0023%</b>

*(iii) Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
13	637





**f) Resolution 6 : Special Resolution**

**Re-appointment of Mr. Bhawani Shankar Rathi (DIN: 00028499) as Whole-time Director and approval of Remuneration payable**

(i) Voted in favour of the Resolution:

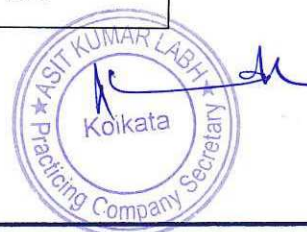
<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	20	109503	
Voting by ballot	62	254622	
<b>Total</b>	<b>82</b>	<b>364125</b>	<b>99.9725%</b>

(ii) Voted against the Resolution:

<b>Mode of voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	0	0	
Voting by ballot	1	100	
<b>Total</b>	<b>1</b>	<b>100</b>	<b>0.0275%</b>

(iii) Invalid Votes:

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
13	637



# ASIT KUMAR LABH

B.Com.(H), ACS



c/o A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013  
☎ (033) 2221-9381, 4063-0236, Fax : (033) 2221-9381  
(M) : 97487-36545

e-mail : asit@aklabh.com / asit.labh1@gmail.com

Website : [www.aklabh.com](http://www.aklabh.com)

8. All the resolutions proposed hereinabove have been passed with requisite majority.
9. The physical ballot forms, remote e-voting register and other related papers / registers and records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly,

(Asit Kumar Labh)  
Practicing Company Secretary  
ACS – 32891 / CP No. - 14664



Place: Kolkata  
Dated: 14.09.2019

# ASIT KUMAR LABH

B.Com.(H), ACS



c/o A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013  
☎ (033) 2221-9381, 4063-0236, Fax : (033) 2221-9381  
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Received the Report of the Scrutinizer  
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*dksett*

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